

Subject: Bahia Emerald Trial Will Resume October 26, 2010 at 10 AM

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BAHIA EMERALD TRIAL WILL RESUME TUESDAY, OCTOBER 26, 2010 AT 10:00 AM

Los Angeles, CA (September 30, 2010) – A bench trial before the Hon. John A. Kronstadt to determine whether or not Anthony Thomas has a legitimate claim to ownership of **the Bahia Emerald will continue on Tuesday, October 26, 2010 at 10:00 AM at the Stanley Mosk Courthouse, 111 North Hill Street, Los Angeles, CA.** Judge Kronstadt will continue to hear oral arguments only as to the cross-examination of testimony previously submitted to the Court in writing, which began on September 24, 2010. If necessary, the Judge will hear arguments on October 27 and October 28, 2010. As to Mark Downie’s ownership claims to the Bahia Emerald, they will be heard on a separate date yet to be announced. *Ken Conetto By Eric Kitchen His Attorney In Fact (Petitioner) vs. Kit Morrison and Todd Armstrong (Respondents); Mark Downie (Intervenors) vs. Eric Kitchen et al., Kit Morrison and Todd Armstrong (Respondents)*, Case No. BS118649.

On September 8, 2010, Respondents Kit Morrison, Todd Armstrong, Jerry Ferrara, FM Holdings, Inc. and Market Link, Inc. reached an undisclosed settlement with Petitioners Ken Conetto and Forrest Wayne Catlett.

Browne Greene with the Santa Monica, CA. law firm of Greene Broillet & Wheeler (www.greene-broillet.com <<http://www.greene-broillet.com/>>) and Daniel K. Balaban and Andrew J. Spielberger with the Santa Monica, CA. law firm of Balaban & Spielberger (www.balaban-spielberger.com) represent Respondents Kit Morrison, Todd Armstrong, Jerry Ferrara, FM Holdings, Inc. and Market Link, Inc. (The Morrison Group).

The Morrison Group obtained valid legal title to the Bahia Emerald in 2008, and alleges that it also has an equitable claim to title as bona fide purchasers of the Bahia Emerald based on its seven-figure payment for the Bahia Emerald.

At 840 pounds, the Bahia Emerald is said to be the world’s largest raw emerald. Until the case is resolved, the Bahia Emerald will remain in custody with the Los Angeles Sheriff’s Department.

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